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JOINT BUDGET COMMITTEE

Legislative Services Building 200 East 14th Avenue, 3rd Floor Denver, CO 80203 Telephone 303-866-2061 http://leg.colorado.gov/agencies/joint-budget-committee

December 6, 2021

Dear Chairperson Edie Hooton:

The Joint Budget Committee respectfully submits for the Capital Development Committee's consideration an operating request submitted by the Governor's Office of Economic Development and International Trade ("OEDIT" or "the Office"). The Office has submitted a request for the FY 2022-23 budget cycle for the Joint Budget Committee to sponsor legislation to extend appropriations from two-year spending authority to three-years, which would then mirror the authorizations for Capital Construction funds.

Currently, statute dedicates one percent of Capital Construction Funds be appropriated to Art in Public Places. Those funds are transferred to the Creative Industries Cash Fund, which is created in Section 24-48.5-301 (2)(a), C.R.S. Subsection (2)(c) provides two-year spending authority for *all* funds appropriated from this cash fund.

For the Capital Development Committee's consideration the Joint Budget Committee requests:

- 1. Whether it has objections to extending the Creative Industries Cash Fund appropriation from two-years to three-years;
- 2. Whether statute should distinguish between Arts in Public Places funding transferred from Capital Construction projects and other sources in extending spending authority to three-years; and
- 3. Whether the Capital Development Committee wishes to lead the General Assembly by introducing the bill to extend appropriations instead of relying on the Joint Budget Committee.

If the JBC were to approve a bill to accomplish the requested change, it is unlikely to take action until the March figure setting presentation by JBC staff. Therefore, a response by February 18, 2022 is requested to provide staff time to make a recommendation for the Joint Budget Committee.

Sincerely,

Representative McCluskie, Chair